

ATW-W

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Monday, April 15, 2024 2:14 PM

IDAHO PUBLIC

UTILITIES COMMISSION

ANNUAL REPORT

OF

NAME

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED _____

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 2023**

COMPANY INFORMATION

1 Give full name of utility BVL FARMS LLC DBA ATOMIC WATER WORKS

2 Date of Organization 8/25/2022

3 Organized under the laws of the state of IDAHO

4 Address of Principal Office (number & street) 1773 N 2650 W

5 P.O. Box (if applicable) _____

6 City ATOMIC CITY

7 State IDAHO

8 Zip Code 83215

9 Organization (proprietor, partnership, corp.) SINGLE MEMBER LLC

10 Towns, Counties served ATOMIC CITY, BINGHAM COUNTY

11 Are there any affiliated companies? NO

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	VICKIE O'HARO	208-313-8815
Vice President	N/A	
Secretary	VICKIE O'HARO	208-313-8815
General Manager	VICKIE O'HARO	208-313-8815
Complaints or Billing	VICKIE O'HARO	208-313-8815
Engineering		
Emergency Service	VICKIE O'HARO	208-313-8815
Accounting	VICKIE O'HARO	208-313-8815

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? NO

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address 1773 N 2650 W

City ATOMIC CITY

State IDAHO

Zip 83215

NAME: ATOMIC WATER WORKS

For the Year Ended 2023

15 Is the system operated or maintained under a service contract? NO

16 **If yes:** With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? NO

18 **If yes:** Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

Gallons/CCF | \$Amount

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? NO
If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? NO
If yes, attach full explanation

21 Number of Complaints received during year concerning:
Quality of Service 0
High Bills 0
Disconnection 1

22 Number of Customers involuntarily disconnected 1

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? Nov-22

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? NO

If yes, attach full explanation and an updated system map

NAME: ATOMIC WATER WORKS

REVENUE & EXPENSE DETAIL

For the Year Ended 2023

ACCT #	DESCRIPTION	
400 REVENUES		
1 460	Unmetered Water Revenue	<u>19352</u>
2 461.1	Metered Sales - Residential	<u>0</u>
3 461.2	Metered Sales - Commercial, Industrial	<u>0</u>

4	462	Fire Protection Revenue	0	
5	464	Other Water Sales Revenue	0	
6	465	Irrigation Sales Revenue	0	
7	466	Sales for Resale	0	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	_____	
9	*	DEQ Fees Billed separately to customers	0	Booked to Acct # _____
10	**	Hookup or Connection Fees Collected	75	Booked to Acct # _____
11	***	Commission Approved Surcharges Collected	57.95	Booked to Acct # _____

401 OPERATING EXPENSES

12	601.1-6	Labor - Operation & Maintenance	0	
13	601.7	Labor - Customer Accounts	0	
14	601.8	Labor - Administrative & General	0	
15	603	Salaries, Officers & Directors	0	
16	604	Employee Pensions & Benefits	0	
17	610	Purchased Water	0	
18	615-16	Purchased Power & Fuel for Power	6923.38	
19	618	Chemicals	0	
20	620.1-6	Materials & Supplies - Operation & Maint.	0	
21	620.7-8	Materials & Supplies - Administrative & General	841	
22	631-34	Contract Services - Professional	0	
23	635	Contract Services - Water Testing	295	
24	636	Contract Services - Other	8575	
25	641-42	Rentals - Property & Equipment	0	
26	650	Transportation Expense	0	
27	656-59	Insurance	0	
28	660	Advertising	0	
29	666	Rate Case Expense (Amortization)	0	
30	667	Regulatory Comm. Exp. (Other except taxes)	0	
31	670	Bad Debt Expense	0	
32	675	Miscellaneous	0	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)			16634.38

Name: ATOMIC WATER WORKS

INCOME STATEMENT

For Year Ended 2023

ACCT #	DESCRIPTION	19352
1	Revenue (From Page 3, line 8)	19352
2	Operating Expenses (From Page 3, line 33)	16634.38
3	403 Depreciation Expense	0
4	406 Amortization, Utility Plant Aquisition Adj.	0
5	407 Amortization Exp. - Other	0
6	408.10 Regulatory Fees (PUC)	0
7	408.11 Property Taxes	107.6

8	408.12	Payroll Taxes		<u>0</u>	
9A	408.13	Other Taxes (list)	DEQ Fees	<u>0</u>	
9B					
9C					
9D					
10	409.10	Federal Income Taxes		<u>0</u>	
11	409.11	State Income Taxes		<u>0</u>	
12	410.10	Provision for Deferred Income Tax - Federal		<u>0</u>	
13	410.11	Provision for Deferred Income Tax - State		<u>0</u>	
14	411	Provision for Deferred Utility Income Tax Credits		<u>0</u>	
15	412	Investment Tax Credits - Utility		<u>0</u>	
16		Total Expenses from operations before interest (add lines 2-15)		<u>0</u>	
17	413	Income From Utility Plant Leased to Others		<u>0</u>	
18	414	Gains (Losses) From Disposition of Utility Plant		<u>0</u>	
19		Net Operating Income (Add lines 1, 17 & 18 less line 16)			<u>0</u>
20	415	Revenues, Merchandizing Jobbing and Contract Work		<u>0</u>	
21	416	Expenses, Merchandizing, Jobbing & Contracts		<u>0</u>	
22	419	Interest & Dividend Income		<u>0</u>	
23	420	Allowance for Funds used During Construction		<u>0</u>	
24	421	Miscellaneous Non-Utility Income		<u>539</u>	
25	426	Miscellaneous Non-Utility Expense		<u>539</u>	
26	408.20	Other Taxes, Non-Utility Operations		<u>0</u>	
27	409-20	Income Taxes, Non-Utility Operations		<u>0</u>	
28		Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)			<u>0</u>
29		Gross Income (add lines 19 & 28)			<u>0</u>
30	427.3	Interest Exp. on Long-Term Debt			<u>0</u>
31	427.5	Other Interest Charges			<u>0</u>
32		NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)			<u>0</u>

Name: ATOMIC WATER WORKS

ACCOUNT 101 PLANT IN SERVICE DETAIL

For Year Ended 2023

SUB	ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization	0			
2	302	Franchises and Consents	0			
3	303	Land & Land Rights	0			
4	304	Structures and Improvements	0			
5	305	Collecting & Impounding Reservoirs	0			
6	306	Lake, River & Other Intakes	0			
7	307	Wells	0			
8	308	Infiltration Galleries & Tunnels	0			
9	309	Supply Mains	0			

10	310	Power Generation Equipment	0		
11	311	Power Pumping Equipment	0		
12	320	Purification Systems	0		
13	330	Distribution Reservoirs & Standpipes	0		
14	331	Trans. & Distrib. Mains & Accessories	0		
15	333	Services	0		
16	334	Meters and Meter Installations	0		
17	335	Hydrants	0		
18	336	Backflow Prevention Devices	0		
19	339	Other Plant & Misc. Equipment	0		
20	340	Office Furniture and Equipment	0		
21	341	Transportation Equipment	0		
22	342	Stores Equipment	0		
23	343	Tools, Shop and Garage Equipment	0		
24	344	Laboratory Equipment	0		
25	345	Power Operated Equipment	0		
26	346	Communications Equipment	0		
27	347	Miscellaneous Equipment	0		
28	348	Other Tangible Property	0		
29		TOTAL PLANT IN SERVICE	0		

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: ATOMIC WATER WORKS

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 2023

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304	Structures and Improvements	0		
2	305	Collecting & Impounding Reservoirs	0		
3	306	Lake, River & Other Intakes	0		
4	307	Wells	0		
5	308	Infiltration Galleries & Tunnels	0		
6	309	Supply Mains	0		
7	310	Power Generation Equipment	0		
8	311	Power Pumping Equipment	0		
9	320	Purification Systems	0		
10	330	Distribution Reservoirs & Standpipes	0		
11	331	Trans. & Distrib. Mains & Accessories	0		
12	333	Services	0		

13	334	Meters and Meter Installations	0	
14	335	Hydrants	0	
15	336	Backflow Prevention Devices	0	
16	339	Other Plant & Misc. Equipment	0	
17	340	Office Furniture and Equipment	0	
18	341	Transportation Equipment	0	
19	342	Stores Equipment	0	
20	343	Tools, Shop and Garage Equipment	0	
21	344	Laboratory Equipment	0	
22	345	Power Operated Equipment	0	
23	346	Communications Equipment	0	
24	347	Miscellaneous Equipment	0	
25	348	Other Tangible Property	0	
26		TOTALS (Add Lines 1 - 25)	0	

Name: _____

BALANCE SHEET

For Year Ended _____

ASSETS			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	0		
2	102	Utility Plant Leased to Others	0		
3	103	Plant Held for Future Use	0		
4	105	Construction Work in Progress	0		
5	114	Utility Plant Aquisition Adjustment	0		
6		Subtotal (Add Lines 1 - 5)	0		
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	0		
8	108.2	Accum. Depr. - Utility Plant Lease to Others	0		
9	108.3	Accum. Depr. - Property Held for Future Use	0		
10	110.1	Accum. Amort. - Utility Plant in Service	0		
11	110.2	Accum. Amort. - Utility Plant Lease to Others	0		
12	115	Accumulated Amortization - Aquisition Adj.	0		
13		Net Utility Plant (Line 6 less lines 7 - 12)	0		
14	123	Investment in Subsidiaries	0		
15	125	Other Investments	0		
16		Total Investments (Add lines 14 & 15)	0		
17	131	Cash			
18	135	Short Term Investments	0		
19	141	Accts/Notes Receivable - Customers	185	652	467
20	142	Other Receivables	0		
21	145	Receivables from Associated Companies	0		
22	151	Materials & Supplies Inventory	0		

23	162	Prepaid Expenses	0		
24	173	Unbilled (Accrued) Utility Revenue	0		
25	143	Provision for Uncollectable Accounts	0		
26		Total Current (Add lines 17 -24 less line 25)	185	652	467
27	181	Unamortized Debt Discount & Expense	0		
28	183	Preliminary Survey & Investigation Charges	0		
29	184	Deferred Rate Case Expenses	0		
30	186	Other Deferred Charges	0		
31		Total Assets (Add lines 13, 16 & 26 - 30)	185	652	467

Name: ATOMIC WATER WORKS

BALANCE SHEET

For Year Ended 2023

LIABILITIES & CAPITAL

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock	0	0	
2	204-6 Preferred Stock	0	0	
3	207-13 Miscellaneous Capital Accounts	0	0	
4	214 Appropriated Retained Earnings	0	0	
5	215 Unappropriated Retained Earnings	0	0	
6	216 Reacquired Capital Stock	0	0	
7	218 Proprietary Capital	0	0	
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	0	0	
9	221-2 Bonds	0	0	
10	223 Advances from Associated Companies	0	0	
11	224 Other Long - Term Debt	0	0	
12	231 Accounts Payable	0	0	
13	232 Notes Payable	0	0	
14	233 Accounts Payable - Associated Companies	0	0	
15	235 Customer Deposits (Refundable)	0	0	
16	236.11 Accrued Other Taxes Payable	0	0	
17	236.12 Accrued Income Taxes Payable	0	0	
18	236.2 Accrued Taxes - Non-Utility	0	0	
19	237-40 Accrued Debt, Interest & Dividends Payable	0	0	
20	241 Misc. Current & Accrued Liabilities	0	0	
21	251 Unamortized Debt Premium	0	0	
22	252 Advances for Construction	0	0	
23	253 Other Deferred Liabilities	0	0	
24	255.1 Accumulated Investment Tax Credits - Utility	0	0	
25	255.2 Accum. Investment Tax Credits - Non-Utility	0	0	
26	261-5 Operating Reserves	0	0	
27	302 Contributions in Aid of Construction	0	0	

28	272	Accum. Amort. of Contrib. in Aid of Const. **	0	0
29	281-3	Accumulated Deferred Income Taxes	0	0
30		Total Liabilities (Add lines 9 - 29)	0	0
31		TOTAL LIAB & CAPITAL (Add lines 8 & 30)	0	0

**** Only if Commission Approved**

Name: ATOMIC WATER WORKS

STATEMENT OF RETAINED EARNINGS

For Year Ended 2023

1	Retained Earnings Balance @ Beginning of Year	0
2	Amount Added from Current Year Income (From Pg 4, Line 32)	0
3	Other Credits to Account	0
4	Dividends Paid or Appropriated	0
5	Other Distributions of Retained Earnings	0
6	Retained Earnings Balance @ End of Year	0

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	N/A			

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	N/A				

Name: ATOMIC WATER WORKS

CUSTOMER STATISTICS

		<u>Number of Customers</u>		<u>Thousands of Gallons Sold</u>	
		<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
2	Metered:				
2A	Residential	0			
2B	Commercial	0			
2C	Industrial	0			
3	Flat Rate:				
3A	Residential	37			
3B	Commercial	4			
3C	Industrial	0			
4	Private Fire Protection	0			
5	Public Fire Protection	0			
6	Street Sprinkling	0			
7	Municipal, Other	0			
8	Other Water Utilities	0			
TOTALS (Add lines 2 through 8)		41			

CERTIFICATE

State of Idaho)
) ss
County of Bingham)

WE, the undersigned Victoria M O'Hare
and _____
of the BVL Farms LLC DBA Atomic Water Works
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

Victoria M. O'Hare
(Chief Officer)

Victoria M. O'Hare
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 15th day of April, 2024

Cheri Trappett
NOTARY PUBLIC

My Commission Expires 07/25/2028
Residing at Blackfoot, Id

gdk/excel/jnelson/anulrpts/wtrannualrpt

